



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	07-12-2023	06-12-2023	Chng	%Chng
Spot	20901.15	20937.70	-36.55	-0.17%
Fut	21033.85	21039.3	-5.45	-0.03%
Open Int	12267250	11737250	530000	4.52%
Implication	SHORT BUILDUP			
BankNifty	07-12-2023	06-12-2023	Chng	%Chng
Spot	46841.4	46834.55	6.85	0.01%
Fut	47087	46926.2	160.8	0.34%
Open Int	2033760	2025465	8295	0.41%
Implication	LONG BUILDUP			

Nifty Technical View : 08-12-2023

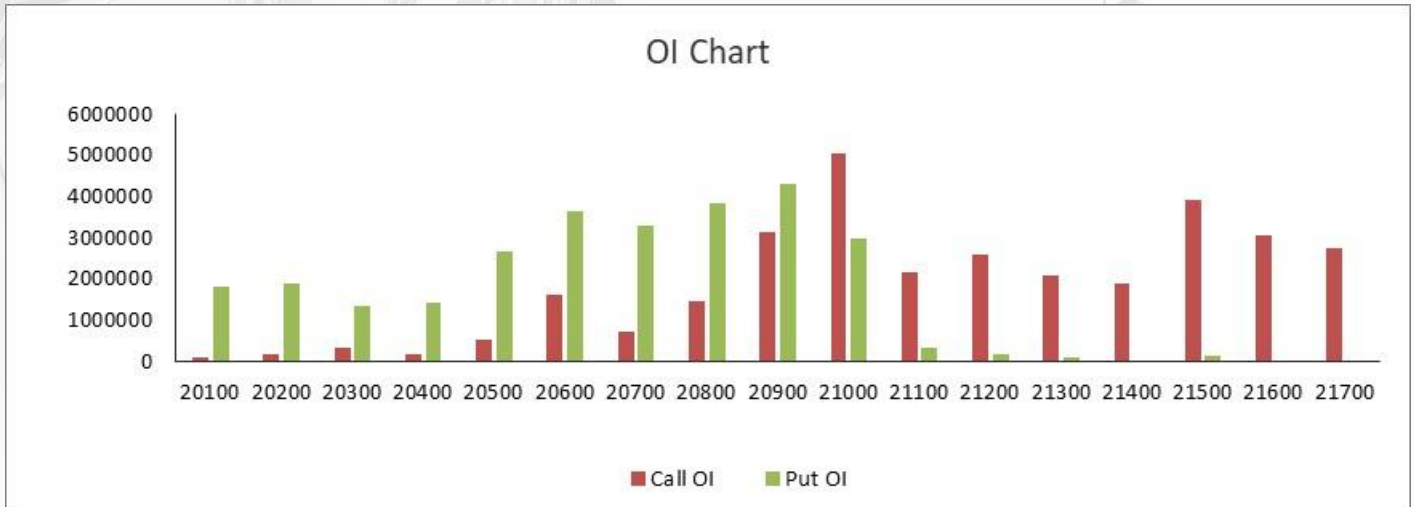
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20901.2	20807	20854	20898	20945	20988

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 20901 with a loss of 37 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 20962 level it would witness buying which would lead the index towards 21000-21060 levels. Important Supports for the day is around 20850 However if index sustains below 20850 then it may witness profit booking which would take the index towards 20800-20700 levels.

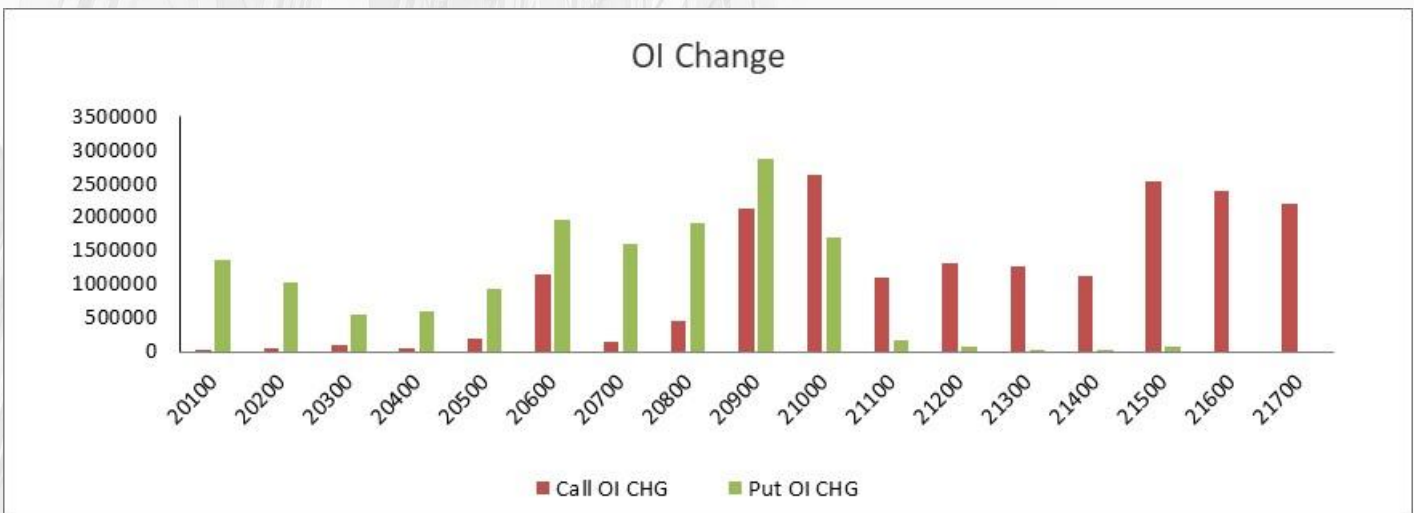


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 07-12-2023



Nifty Open Interest Change : Weekly Expiry 07-12-2023



- India Volatility Index (VIX) changed by -8.42% and settled at 12.58.
- The Nifty Put Call Ratio (PCR) finally stood at 1.18 vs. 1.07 (06/12/2023) for 14 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 50.52 lacs followed by 21500 with 39.17 Lacs and that for Put was at 20900 with 43.22 lacs followed by 20800 with 38.49 lacs.
- The highest OI Change for Call was at 21000 with 26.36 lacs Increased and that for Put was at 20900 with 28.82 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CONCOR 28 Dec 2023	852	6.38	6732000	26.92	815	871
MGL 28 Dec 2023	1178.95	4.88	2265600	14.19	1139	1199
SBICARD 28 Dec 2023	774.9	2.93	15414400	12.48	751	793
MCX 28 Dec 2023	3341	4.6	2558000	12.29	3234	3399
TATAPOWER 28 Dec 2023	328.75	10.99	110521125	11.61	303	344

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 28 Dec 2023	404.55	-6.59	14441600	54.32	392	427
APOLLOTYRE 28 Dec 2023	460	-0.53	13355200	21.27	450	473
ABCAPITAL 28 Dec 2023	167.35	-3.74	74158200	16.61	162	172
HINDUNILVR 28 Dec 2023	2533	-1.94	10231200	13.98	2508	2563
PEL 28 Dec 2023	930	-1.55	12789750	12.12	915	948

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATACOMM 28 Dec 2023	1718.45	2.65	7365000	-9.43	1680	1741
BATAINDIA 28 Dec 2023	1664.5	0.73	1776000	-4.25	1645	1678
CANFINHOME 28 Dec 2023	802.9	1.29	4887675	-4.24	791	815
NAVINFUOR 28 Dec 2023	3818.15	0.03	809400	-1.57	3788	3845
PETRONET 28 Dec 2023	214.2	0.87	45801000	-1.44	211	217

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 28 Dec 2023	351.45	-0.8	13495700	-3.91	349	356
SAIL 28 Dec 2023	99.35	-0.65	165600000	-3.64	98	101
L&TFH 28 Dec 2023	155.6	-0.77	53369982	-2.61	153	158
JSWSTEEL 28 Dec 2023	827.15	-0.34	14351850	-0.59	821	834
JINDALSTEL 28 Dec 2023	687.2	-0.52	25687500	-0.42	681	694

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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